

CHAPTER NO. 28

SENATE BILL NO. 1333

By Henry

Substituted for: House Bill No. 1528

By Kisber

AN ACT To amend Tennessee Code Annotated, Section 7-82-105; Section 49-9-103 and Section 67-5-205, relative to the taxation of government bonds and notes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-205(a), is hereby amended by deleting the phrase, “, and it shall be so stated on the face of such bonds or notes when issued” where it appears in subdivisions (1), (2), and (3).

SECTION 2. Tennessee Code Annotated, Section 49-9-103(b)(6), is amended by deleting the phrase, “, which likewise shall be stated on the face of the obligations when issued”.


SECTION 3. Tennessee Code Annotated, Section 7-82-105, is amended by deleting the phrase, “, and it shall be so stated on the face of the bonds”.

SECTION 4. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end, the provisions of this act are declared severable.

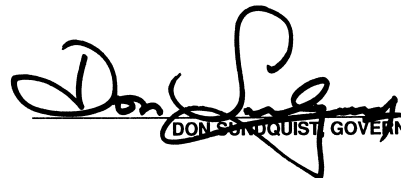
SECTION 5. This act takes effect July 1, 2001, the public welfare requiring it.

PASSED: March 19, 2001


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 22nd day of March 2001


DON SUNDQUIST, GOVERNOR